

BEACONSFIELD TOWN COUNCIL

ANNUAL STATUTORY ACCOUNTS

31st MARCH 2012

**BEACONSFIELD TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2012**

2011		Notes	2012
£	INCOME		£
258,955	Precept		265,430
10,000	Sale of Garden Land	15	-
17,258	Rents & NND Rates received for use of land and grounds	7a(i)	18,033
21,967	Hire of tennis courts at The Oval		19,581
5,066	Hire of football pitches at Wooburn Green Lane		3,734
33,516	Town Hall - rents, casual lettings and wedding fees	7a(ii)	45,854
8,118	Town Hall - communal service charges and NNDR		7,615
1,346	Town Hall - recovery/(refund) of dilapidations costs		-
2,538	Interest received		749
40,197	Grants and donations received	14	23,787
	Walkwood		1,000
2,318	Miscellaneous income		3,476
401,279	TOTAL INCOME		389,259
	EXPENDITURE		
87,994	Salaries, N.I., Pension contributions and staff expenses		91,386
10,479	Pension for former employee	13	(19,143)
7,494	Office expenditure		7,289
2,197	Subscriptions		3,665
1,357	Mayor's Allowance & Councillor's Training		870
10,125	Professional services		15,035
3,957	Insurance		3,750
75,000	Town Hall - Rent	7b	75,000
43,641	Town Hall - Maintenance, rates and communal services		41,804
-	Town Hall - Dilapidations		4,760
900	Section 137 payments - Donations & Grants	8	2,800
2,440	Holtspur Bank Nature Reserve		1,074
-	Election Expenses		2,660
225	Playground rent and Holtspur Nature Reserve license	7b	175
1,984	Playground and Youth Park maintenance		1,187
3,958	Wooburn Green Lane Sports Field - maintenance		8,841
10,694	The Oval - maintenance and NND rates		8,133
23,820	CCTV - operating costs		24,069
14,568	Christmas Lights - operating costs		12,332
10,011	Old Town Toilets - operating costs		10,343
1,280	Footway lighting and bus shelter		974
2,193	Maintenance of Walkwood and other Council amenity areas		2,904
500	Churchyard maintenance		-
3,388	Grass cutting		11,959
8,579	Beaconsfield in Bloom		8,498
254	General environmental maintenance		3,214
362	Vandalism environmental		500
1,684	Community Payback		3,940
40,312	New Projects	10	8,037
369,396			336,056
31,883			53,203
2011			2012
£			£
31,883	SURPLUS OF INCOME OVER EXPENDITURE		53,203
(13,212)	Transfer to Reserves	15	2,735
18,671	Net Addition to General Fund		55,938
73,337	General Fund as 1st April 2011		92,008
92,008	General Fund as 31st March 2012		147,946

**BEACONSFIELD TOWN COUNCIL
BALANCE SHEET
AT 31 MARCH 2012**

2011 £		Notes	2012 £	£
CURRENT ASSETS				
3,761	Invoiced Debtors	4a	10,210	
3,621	Sundry Debtors		-	
12,790	Prepayments		-	
<u>4,668</u>	VAT Recoverable		<u>5,766</u>	
24,840			15,976	
14,118	Cash at Bank and in hand	5	348,665	
<u>310,000</u>	On Deposit in Treasury Accounts		<u>-</u>	
324,118			348,665	
348,958				364,641
CURRENT LIABILITIES				
2,348	Invoiced Creditors	6a	(378)	
6,168	Other Creditors	6b	3,457	
41,124	Accruals	6c	9,041	
<u>3,000</u>	Income Received in Advance	6d	<u>3,000</u>	
52,640				15,120
<u>296,318</u>				<u>349,521</u>
NET ASSETS				
Represented by:				
92,008	GENERAL FUND	15	147,946	
<u>204,310</u>	RESERVES	15	<u>201,575</u>	
<u>296,318</u>				<u>349,521</u>

Signed:

GRAHAM CORNEY
Town Mayor

Date:.....

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MARGARET MATHIE
Clerk to the Council

Date.....

**BEACONSFIELD TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012
SUPPORTING STATEMENT**

1 ASSETS

Assets purchased in 2011/12

Seats x 2	500
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No Assets were disposed of in 2011/12

1 (a) Land and Buildings

		<u>Date Acquired</u>	<u>Cost* £</u>
(i) Land			
Open Spaces	Wooburn Green Lane Sports Field	9.5 acres 1950	583
Open Spaces	Oak Lodge Meadow	11.732 acres 1935/1936	1,972
Open Spaces	Junct Spinney/Wattleton Road	0.5 acres 1962	1
Open Spaces	Hampton Hill	2.6 acres 1966	1
Open Spaces	Walkwood	24.137 acres 1954	1,200
Open Spaces	Baring Road/Gregories Road	0.3 acres 1979	1
Open Spaces	Wheelers Green	0.218 acre 1980	150
Open Spaces	Ivins Road	1.83 acres 1948	212
Open Spaces	Seeleys Walk	1 acre 1934	1
Open Spaces	The Oval	3.156 acres 1946	500
Open Spaces	London/Oxford Rd (Parkway Strip)	2.6 acres 1962	1
Open Spaces	London/Oxford Rd (Geary's Piece & Meadow)	2.9 acres 1962	1
Open Spaces	Malthouse Square	2.768 acres 1936	438
Open Spaces	Holtspur Recreation	3.6 acres 1960	4,300
Open Spaces	Nature Reserve/Area North of Reserve	26.5 acres 1914/1915	1,251
Open Spaces	One Tree Meadow	6.478 acres 1956	1
	(Less part sold in July 2009)	(0.74) acre	
Open Spaces	Market Square (Old Town)	0.8 acres 1949	1
(ii)			
Freehold	Wooburn Green Lane Changing Room		1
	Wooburn Green Lane Changing Room -New Roof	2009/10	9,439
Leasehold	Bus Shelter, Wycombe End	2003/4	3,424
	Bus Shelter London End	2010/11	6,803
			30,281

* Where a nominal value of £1 is shown the land was donated to the Town Council
Other values reflect the historic cost of purchase by the Town or Urban District Council

BEACONSFIELD TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012
SUPPORTING STATEMENT

(b) Other Assets

Location		Cost £	Date Acquired
Various	Street Lights	7,997	pre 2000
Held by Mayor	Town Mayor's Chain of Office	7,466	pre 2000
	Mayor's Youth Award Trophy	364	pre 2000
Town Hall	Office equipment and furniture	7,453	pre 2000
Holtspur Bank	Fencing, stiles and gate at Nature Reserve	4,070	pre 2000
	Seat and notice board	1,575	pre 2000
	Water supply	3,130	2000/01
St. Mary's School	Play equipment and fencing	24,775	pre 2000
Malthouse Sq	Play equipment	21,962	pre 2000
Holtspur Way	Play equipment	24,696	1999/00
Play areas	Fencing at Holtspur Way & Malthouse Square	9,859	2000/01
Town Square	Notice board	1,258	2000/01
Garvin Ave.	See-Saw and safety surfacing	3,876	2000/01
New Town	Cycle racks	1,118	2000/01
Allotments	Water supply	3,130	2000/01
Various	CCTV cameras	34,876	2001/02
Various	Seats	1,139	2002/03
Town Hall Green	Improvement Project	51,327	2002/03
Various	CCTV cameras	182,052	2002/03
Various	Christmas Lights	11,333	2002/03
Various	Christmas Lights	4,259	2003/04
Town Hall	Dell Computer Equipment	1,052	2004/05
Town Hall	New Boiler	2,153	2004/05
Oval	Boules Piste	2,450	2004/05
Holtspur	Youth Multi Sports Facility	41,313	2004/05
New Town	Davenies Strip	6,671	2004/05
St. Mary's	New Churchyard fence	12,440	2004/05
Various	Christmas Lights	3,861	2004/05
Various	Christmas Lights	13,071	2005/06
A40	Geary's Piece - Fencing & Planting	7,204	2005/06
Various	Christmas Lights	4,380	2006/07
Various	Supply and install Notice Boards	1,877	2006/07
Various	Christmas Lights	5,710	2007/08
Police	Speed indicator Device (SID)	3,258	2007/08
WGLSF	Fencing	9,700	2007/08
Malthouse Sq	Playground Equipment	38,119	2008/09
New Town	Community Notice Board	1,488	2008/09
Old Town	Community Notice Board	4,098	2009/10
Various	Extra Christmas Lights	1,206	2009/10
Holtspur	CCTV Camera - New in Mayflower Way	16,722	2009/10
Various	CCTV - Replacement/upgrade of 12 cameras	24,000	2009/10
Various	Play Equipment - Malthouse Square	20,257	2010/11
Town	CCTV Digital Recording Equipment	8,500	2010/11
Various	Salt Bins	1,800	2010/11
Various	Seats x2	500	2011/12
		<u>639,545</u>	

2 BORROWINGS

As at close of business on 31st March 2012, there were no loans outstanding.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012
SUPPORTING STATEMENT**

3 LEASE AGREEMENTS

As at 31st March 2012 the following lease agreement was in operation: Cannon UK Ltd in respect of a Cannon IRC2380i photocopier on a 5 year lease from 20th April 2011 at a rental of £164.84 per quarter.

4 DEBTORS

As at 31st March 2012 the following debts were outstanding and due to the Council:

(a) Invoiced Debtors

Name	Detail	Amount £	Current Status
Bucks County Council	Localities Budget	10,000	Paid April
Plastic Pictures	Filming	100	Paid April
Mr & Mrs Stevens	Garden Rent 8 Woodway	110	Chasing new occ.
Total		<u>10,210</u>	

The age of these debts as at 31st March 2012 were

	No.	Value £
Over 3 months old	1	<u>110</u>

5 CASH AT BANK AND IN HAND	£
Cash at Lloyds TSB Bank:	
Current Accounts	346,207
Mayor's Appeal	2,258
On deposit in Treasury Account	-
Petty Cash	200
	<u>348,665</u>

6 CREDITORS

As at 31st March 2012 the following amounts were outstanding and were due to be paid by the Council:

(a) Invoiced Creditors

Name	Detail	Amount £	Current Status
Southern Electric Board	Electricity charges	(444)	In Credit
Veolia	Waste Collection	66	Paid April
	Total	<u>(378)</u>	

(b) Other Creditors

	£
NAG Payment for Printing	402
NAG Funds Unspent	385
Holtspur Nature Reserve Unspent Budget	1,987
BCC Locality Grant	682
	<u>3,456</u>

(c) Accruals

Detail	Amount £
Internal/External Auditor	2,275
Mayor's Allowance for Reception	110
Accounting Services	1,000
Towel Service 11/12	842
Court Maintenance for March 2012	250
Provision for Electricity	800
Lease of School land for playground 10/11 & 11/12	350
Old Town Cleaning March 2012	520
CCTV Electricity	136
Mayor's Appeal	2,758
	<u>9,041</u>

(d) Income Received in Advance

Mobile Aerial Rent	<u>3,000</u>
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7 LICENCES AND TENANCIES

During the year the following licences and tenancies were held:

(a) Council as Landlord

(i) Rents Received from use of Land and Grounds

		£	Expires
Arqiva	Telecoms Aerial	4,342	
Vodafone plc	5 year review RPI adjustment	3,405	
O2	Telecoms Aerial	3,000	2013
Rugby Club	Lease/Licence - Oak Lodge Meadow	4,179	2038
Davienies School	Common Land Access	20	2072
BLTC	Site of Club House at The Oval	10	Annual
BLTC	The Oval - Courts 7,8,9 & 10	1,850	2017/22
Holtspur Y.C.	Land Lease - Recreation Ground	5	2017
Ivins Road	Allotments	399	Annual
Wyevale	Right of way (£1 annually paid every 5 years)	-	Annual
Recharges	NNDR Recharges - BLTC	823	
		<u>18,033</u>	

(ii) Town Hall - Rents and Casual Lettings

Thames Valley Police	Suite 1	16,000	
South Bucks District Council	Suite 3a	2,300	
Performance Films	Suite 2	1,575	
V Fass		7,428	
K Bulfin		1,823	
Penn Designs		3,155	
Cards for Causes (temp)		2,500	
Adele Hannan		1,063	
		<u>35,844</u>	
Casual Lettings including Weddings		10,010	
		<u>45,854</u>	

(b) Council as Tenant

		£	Expires
SBDC	Town Hall	75,000	Dec 2022
BCC	St. Mary's School land for play area	175	Annual
		<u>75,175</u>	

8 SECTION 137 PAYMENTS

The limit for spending under Section 137 of the Local Government Act 1972 for this Council in the year of account was £56,742 (£6.44 x 8,811 Electors) and the payments made were:

Payee	£
British Legion	50
Cancer Research	1,375
Thames Air Ambulance	1,375
	<hr/>
	2,800

9 AGENCY WORK

The grass cutting for Bucks County Council was discontinued in the year 2011/12

10 NEW PROJECTS

During the year the following was spent on new projects:

	£
Fitness Project	1,950
Curtains for Hall and Chambers	5,087
Walkwoo	1,000
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	8,037

11 ADVERTISING AND PUBLICITY

There were no Advertising and Publicity charges for 2011/12

12 CONTINGENT LIABILITIES

The Town Council agreed a new lease for the Town Hall from South Bucks District Council for 15 years from December 2007. A condition of the lease is that a schedule of dilapidations is carried out within five years. The estimated costs of the dilapidations was in the region of £150,000. The amount spent to date is £29,000 (in 2008/09). As at 31 March 2012 the Council was not aware for any other contingency for which it should make provision of declare as a route to these accounts.

13 PENSION FOR FORMER EMPLOYEE

The accounts since 1975 include a charge made by the Bucks County Council Pension Fund for the pension payable to a former employee of Beaconsfield Town Council. The employee died in April 2011 and have now received confirmation that the Town Council has discharged its responsibility and no further payments need to be made. So as a result there is a large credit amount, due to accruals made over the years.

14 GRANTS AND DONATIONS RECEIVED

Granted by:

		£
South Bucks District Council	CCTV Operating Costs	7,500
Malthouse Square Play Association	Malthouse Sq Play Equipment	788
Higher Level Stewardship	Butterfly Conservation	499
BCC: Localities & Safer Communities	Outdoor All Weather Fitness Equipment	15,000
		<hr/> <u>23,787</u>

BEACONSFIELD TOWN COUNCIL

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012
SUPPORTING STATEMENT**

15 GENERAL FUND AND RESERVES

		Balance at 01-Apr-11 £	Transfers To/(from) Reserves £	Balance at 31-Mar-12 £
General Fund		92,008	55,938	147,946
Reserves	Purpose			
Oval	Resurface courts, replace	-		-
	Fences and floodlights	14,285		14,285
Town Hall	Dilapidations	9,000		9,000
Environmental	Improvement Schemes	2,550		2,550
Christmas Lights	Replacement fund	8,000		8,000
Election Expenses		3,800		3,800
Roadside Trees	Planting	2,500		2,500
Town Clerk	Retirement Gratuity	2,675	215	2,890
Old Town	Improvements	2,500		2,500
One Tree Lane	New Proceeds of Sale of Land	148,000	(55,000)	93,000
Fitness Trail	Outdoor Fitness Equipment	10,000	28,050	38,050
Walkwood	Management Plan	1,000	24,000	25,000
		204,310	(2,735)	201,575